

**ADVANCE PAYMENT GUARANTEE**

APPLICANT/SUPPLIER: [name and address, trade register nr] (later on 'Applicant')

BENEFICIARY/BUYER: [name and address, trade register nr ] (later on 'Beneficiary')

UNDERLYING RELATIONSHIP:[Buyer Puma agreement nr] (later on 'Agreement')

CURRENCY AND GUARANTEE AMOUNT IN NUMBERS AND LETTERS:  
[EUR 00.000.000,00 (EUR XXXXXX, 00/100)]

EXPIRY DATE: [DD.MM.YYYY]

EXPIRY PLACE: [name and address for courier purposes, SWIFT address]

We have been informed that the Applicant has entered into the Agreement with you.

Furthermore, we understand that, according to the conditions of the Agreement, an advance payment in the sum of ..... has to be made against an advance payment guarantee.

As guarantor we, (name of the bank), hereby irrevocably undertake to pay you any amount not exceeding in total the Guarantee Amount upon presentation of your first demand including your statement in what respect the Applicant is in breach of its obligation(s) under the Agreement.

A demand under this guarantee may only be presented if accompanied by a statement in English by your bank, issued either in writing to the address indicated above or sent directly to us via authenticated SWIFT message, that the Beneficiary has paid the above mentioned advance payment, provided such statement identifies this guarantee.

This guarantee shall expire on the Expiry Date at the latest.

Consequently, any demand under the guarantee must be received by us to the address mentioned above on or before the Expiry Date as a manually signed paper document or electronically via SWIFT.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG), 2010 revision, ICC Publication No. 758.

The Bank

**WARRANTY GUARANTEE**

APPLICANT/SUPPLIER: [name and address, trade register nr] (later on 'Applicant')

BENEFICIARY/BUYER: [name and address, trade register nr ] (later on 'Beneficiary')

UNDERLYING RELATIONSHIP:[Buyer Puma agreement nr] (later on 'Agreement')

CURRENCY AND GUARANTEE AMOUNT IN NUMBERS AND LETTERS:

[EUR 00.000.000,00 (EUR XXXXXX, 00/100)]

EXPIRY DATE: [DD.MM.YYYY]

EXPIRY PLACE: [name and address for courier purposes, SWIFT address]

We have been informed that the Applicant has entered into the Agreement with you.

Furthermore, we understand that, according to the conditions of the Agreement, a warranty guarantee is required.

As guarantor we, (name of the bank), hereby irrevocably undertake to pay you any amount not exceeding in total the Guarantee Amount upon presentation of your first demand including your statement in what respect the Applicant is in breach of its obligation(s) under the Agreement.

This guarantee shall expire on the Expiry Date at the latest.

Consequently, any demand under the guarantee must be received by us at the address indicated above on or before the Expiry Date as a manually signed paper document or electronically via SWIFT.

This guarantee is subject to Uniform Rules for Demand Guarantees (URDG), 2010 revision, ICC Publication No. 758.

The Bank