

Facts about EcoVadis

– what you should know about the EcoVadis sustainability rating

WHAT IS ECOVADIS?

EcoVadis is a global sustainability ratings platform that evaluates the sustainability performance of companies in four categories: environmental, labor & human rights, ethics, and procurement practices.

Companies are provided with scorecards, that help them understand their sustainability strengths and areas for improvement, and how they compare to other businesses in the industry. This makes the EcoVadis score a useful tool for internal and external use. Over 150,000 companies have participated in the EcoVadis rating.

As of 2019, Metsä Fibre has consistently been among the top one per cent of pulp, paper, and cardboard manufacturers evaluated by EcoVadis.

ECOVADIS SCORING

The maximum EcoVadis score is 100 points. The best performing companies are awarded different medals or badges that reflect how a company ranks among other rated companies. The percentile rank of a company is calculated at the time of scorecard publication, comparing the score with all rated companies in the EcoVadis database over the previous 12 months. This means that the cutoff scores for each medal and badge change according to the performance of the companies participating. According to EcoVadis there has been a steady improvement in the average score of their network, meaning that securing one's rating level requires continuous improvement.

The evaluation is done by scoring a questionnaire on the EcoVadis platform. Companies fill in the EcoVadis questionnaire mainly by uploading different documents as proof of appropriate sustainability practices taking place. In addition to the company provided data, EcoVadis performs a 360° Watch, in which they monitor the public information of a company's sustainability practices from over 100,000 data sources. 360° Watch findings are incorporated into the EcoVadis assessment, and can have a positive, negative, or no impact on the score.



The highest scoring 1 per cent of the companies receive the Platinum rating, top 5 per cent Gold rating, top 15 per cent Silver rating and top 35 per cent Bronze rating. The rating is relative to other assessed companies across the EcoVadis database over the previous 12 months. The percentile ranked is calculated across all companies in all industries, not per industry.